

Big Six Towers, Inc.
59-55 47th Avenue
Woodside, NY 11377

MINUTES OF THE BOARD OF DIRECTORS MEETING

DATE: January 10, 2017

6:30 PM, Building 2 Community Room

PRESENT: Kevin Doyle, Thomas Haggerty, Howard Geary, Richard Orridge,
Andrew Sawicki, Bill Kregler, Ed Bennett, Jerry LoMonte, Anne Andrusko

ATTENDING: David Becker and Tama Francis, Douglas Elliman Property Management
Norma LoMonte, Edna Semon, Al Marton, Building Reps

Doyle called the meeting to order at 6:30 PM.

Committee Reports were given by Geary (Finance) and Doyle (Public Safety). Sawicki (Technology) is willing to redesign and improve the Big Six website, which will remain a source of information.

Motion made by Orridge, seconded by Sawicki, to approve the December 2016 minutes. Unanimously approved.

Motion made by Doyle, seconded by Bennett, to release all Executive Session minutes that do not pertain to employees of Big Six Towers, Inc., or ongoing or current litigation. Executive Session Minutes that are released will not identify any individual shareholders other than Board members. Doyle, Geary, Sawicki, Haggerty, Andrusko, LoMonte, Bennett, Orridge voted "Yes." Kregler voted "No." Motion passed, 8-1, pending review by Big Six corporate counsel.

Motion made by LoMonte, Seconded by Haggerty, to pursue negotiations with the New York City Housing Development Corporation (HDC) in order to restructure the entire current debt, in order to produce at least \$ 8 million in new capital, with the proviso that there be no change in current debt service. Doyle, Geary, Sawicki, Haggerty, Andrusko, LoMonte, Bennett, Orridge voted "yes." Kregler voted "no." Motion passed, 8-1.

Norma LoMonte gave the Building Reps report.

Meeting adjourned at 8:18 PM.

David Becker, General Manager

Jerome LoMonte, Secretary